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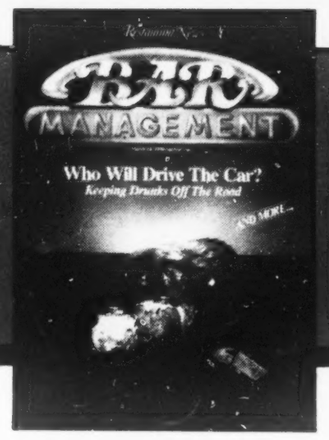
NEWSPAPER

Bar Management: Focus on dramshop

Special supplement inside



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Nation's
Restaurant News®

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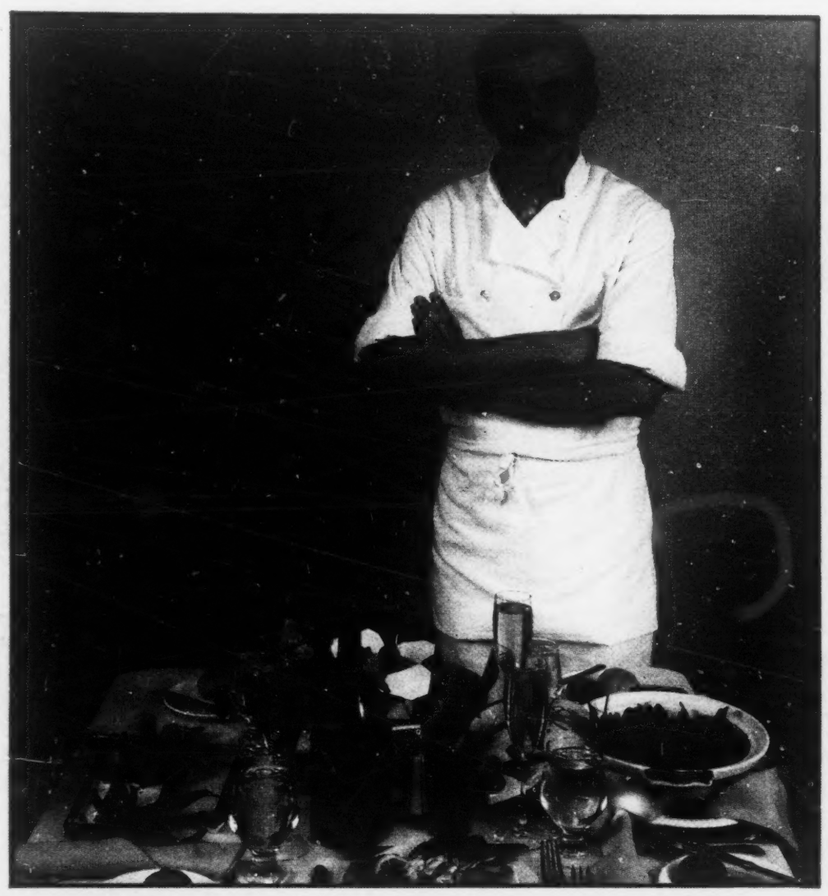


Executive chef Philip Appleyard displays his creations.

Big Splash gets only small wave

Benihana rethinks concept

By Marilyn Alva

NORTH MIAMI BEACH — After testing a novel gourmet seafood concept for six months, Benihana executives admit that they probably made too much of a splash with their dazzling $1.7 million Art Deco-styled prototype restaurant here called Big Splash.

They had to remove a number of slow-moving fish and seafood entrées from an ambitious menu they first offered and are rethinking the entire look of the lavish restaurant if and when the concept is expanded to other locations.

"We got carried away a little. We wanted to make it dramatic," said Bill Susha, Big Splash project director for the

*(See **SPLASH**, page 4)*

Upscale seafood restaurants surge in dinnerhouse wars

'Wide open' market spurs new development

By David Zuckerman

A growing number of multi-unit restaurant companies, following the lead of successful California-based specialists like Rusty Pelican and Seafood Broiler, are jumping into the upscale seafood dinnerhouse market.

And they are doing it despite operational pitfalls and high food costs—often 40% or more—because in the past few years Americans have increased their craving for fresh seafood. At the 18-unit Rusty Pelican alone, average store volumes have soared to a hefty $3.68 million annually, among the highest of all the chains in the country.

Though still heavily dominated by independent operators and General Mills' family-oriented Red Lobster chain, with 372 units, the burgeoning seafood dinnerhouse segment includes such chain concepts as S & A Restaurant Corp.'s Bay Street, Gilbert/Robinson's Bristol's Seafood Grill and Chequers Bar & Grill, Morrison Inc.'s L & N Seafood Grills, International Multifoods' Boston Sea Party and Boston Grill & Lounge, Famous Restaurants' (formerly Garcia's of Scottsdale) Famous Pacific Fish and Benihana's Big Splash.

Fueling that impressive growth potential, according to operators and analysts, are three major factors: a stepped-up consumer aware-

*(See **SEAFOOD**, page 43)*

SELECTED SEAFOOD DINNERHOUSE CHAINS

Chain	Parent Company	Number of Units	Average Unit Sales (Millions)
Rusty Pelican	Rusty Pelican	18	$3.68
Seafood Broiler	Accor Corp.	23	2.50
Sea Galley	Sea Galley Stores	51	1.40
L & N Seafood Grills	Morrison Inc.	8	2.00
Famous Pacific Fish	Famous Restaurants	6	1.80
Red Lobster	General Mills	372	2.20

Source: *NRN* research

First Edition bucks trends

Independent targets blue-collar workers

By Carolyn Walkup

COLUMBIA HEIGHTS, Minn. — At a time when many restaurants are trying to attract the high-income yuppie crowd, Jim Domoracki has targeted his First Edition Restaurant to blue-collar families.

His casual, publicly owned 320-seat restaurant in this Minneapolis suburb bucks other trends, too. Instead of specializing in a specific style of cuisine, First Edition offers a varied 138-item menu. And, while liquor sales have fallen at restaurants nationwide, those sales are "healthy and increasing" here.

Our approach is to get a lot of people to drink a little," Domoracki said. Special cocktail concoctions named after Broadway plays feature unusual combinations of ingredients. The restaurant offers 16 wines by the glass without the aid of a wine-by-the-glass dispenser, and volume is the key to profits.

His concept is a high-quality restaurant with

*(See **FIRST**, page 4)*

Gilbert/Robinson positioning Fedora as new growth vehicle

By Ken Frydman

KANSAS CITY, Mo. — Gilbert/Robinson Inc. is set to open its fourth Fedora Cafe & Bar, a European-style bistro targeted as a leading company growth concept. The newest Fedora will open in July outside Miami.

Unlike Houlihan's, the high-energy casual themer, Fedora is a sophisticated restaurant with a higher-priced menu featuring regional American, Mexican and European food.

Fedora is considered a likely candidate to join Houlihan's as a Gilbert/Robinson expansion vehicle, according to sources, but company officials declined to comment on their plans for the new concept.

Three other Fedoras are operating in St. Louis's renovated Union Station; Tyson's Corner, Va.; and Kansas City, Mo. The restaurant at Country Club Plaza in Kansas City was the first Fedora; it opened in October 1983.

In each of its first two years of opera-

*(See **FEDORA**, page 43)*

NRN Photo

Fedora Bar & Grill inside the Union Station development in St. Louis.

Shoney's unveils 500th coffee shop

Danner returns to hometown

LOUISVILLE, Ky. — "This is an incredible thrill for a poor kid like me who grew up on the West End of Louisville with nothing and who was lucky enough to do well with Shoney's."

So declared Ray Danner, chairman of Nashville-based Shoney's Inc., at the opening of the chain's 500th restaurant here earlier this month. Orchestrated to occur in Danner's native town, the ceremony came just days after the company opened its 500th Captain D's fast-food seafood unit and disclosed a $9.9 million net profit for the first quarter ended February 16, up 19%—its 107th consecutive quarterly earnings increase compared with the previous year's same quarter.

"Is that a world's record?" asked one of the attending local dignitaries, and had to be satisfied with a response of "we're not sure, but it's darn good in any case."

In addition, Shoney's Inc. had just strengthened its top management by bringing in J. Mitchell Boyd, a leading franchisee, as chief executive and vice chairman.

To be competitive, Danner said, "we've got to earn our wings with the customers every day. There's no such thing as complacency in this business, or you'll be out of business."

In his remarks to local officials and securities analysts, Danner attributed some of Shoney's high profit margins to "our four distribution centers and manufacturing center (including a Nashville meat plant and bakery) in which greatly reduce our labor costs."

He acknowledged flat traffic at Shoney's restaurants in the face of market saturation by competitors but noted that Shoney's $1.3 million average unit volumes are perhaps the highest in the family restaurant-coffee shop business. He also said Captain D's is showing 11% same-store sales rises and that the Lee's Fampus Recipe chicken chain is finally achieving a profit.

Danner disclosed plans to double the current 500 Shoney's restaurants to 1,000 over the next decade and to expand from a current 32 states "to almost all 50 states."

Ray Danner
Shoney's chairman

Charles Bernstein, editor of *Nation's Restaurant News*, addressed the group, warning of accelerated "bitter" competition for coffee shop dollars, with Shoney's facing threats from Marriott's Big Boys, Denny's and "many regional coffee shop chains throughout the country."

Shoney's 500th unit here is the latest of a new generation prototype. With 166 seats, the 5,600-sq.-ft. unit was built for less than $400,000. Among other things, it features a soup bar separate from the salad bar, a nearby holding refrigerator for salad bar ingredients, a prime rib test from 4 p.m. to 8 p.m. daily, a special glass partition to prevent customers from hearing noise from back-of-the-counter workers, and a warming cabinet utilized for biscuits in the morning and potatoes in the evening.

French fast feeder tests U.S. waters

Nestle unveils Francelle's

By Marilyn Alva

WASHINGTON — It is only a small beginning in just one unit here, but a French company in conjunction with Nestle in Switzerland is attempting to introduce Americans to a French version of American fast food.

Called "franquettes" in Europe and "ba uettes in America, the fast-food sandwiches, freshly baked half-sized traditional French bread stuffed with warm fillings, are being showcased here at a 54-seat restaurant called Francelle's Express Cafe in the Georgetown Center.

Jack Miller
executive vp

Seven varieties of sandwiches range in price from $2.35 for the omelet—stuffed with eggs, ham, cheese, peppers, mushrooms and onions—to $3.50 for a cheese steak version filled with roast beef, mozzarella cheese, onions, mushrooms and beef gravy.

The sandwiches were first developed by the French Bakers School in Paris, which is operated by the Grands Moulins de Paris, the company that has spearheaded the expansion project.

Grands Moulins de Paris opened two cafes in France to test the sandwiches and, with Nestle, opened several more cafes in the last two years in France as well as in Germany and Belgium, for a total of 15 units.

Last May the partners brought the concept to the United States with the Georgetown unit, and they are now negotiating with U.S. firms either to sell the rights of the restaurant concept or to

*(See **NESTLE**, page 43)*

Packwood tax reform proposal retains meal deduction cap

By Ken Rankin

WASHINGTON — Senate Finance Committee chairman Robert Packwood (R-Ore.) rebuffed restaurant industry pleas to retain current tax deductions for business meals and is pushing new legislation to impose an 80% cap on food-service writeoffs.

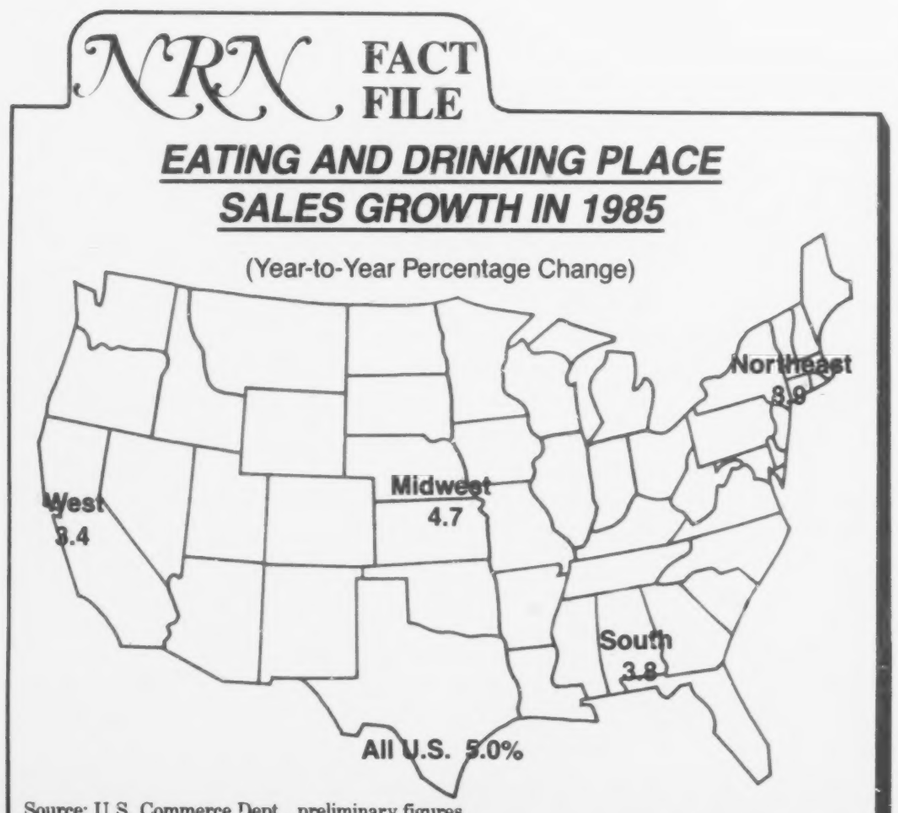
But at the same time, Packwood abandoned plans to seek a similar 80% ceiling on tax deductions for business advertising, and is instead proposing federal excise tax increases which would drive up the cost of alcoholic beverages to the nation's restaurants and taverns.

The new tax reform bill, which was drafted for Packwood by committee staffers earlier this month, would eliminate the current deductions claimed by business for all federal excise taxes, including those on alcoholic beverages—a change which would translate into higher prices for food-service operators and consumers. Wine prices would be doubly impacted by the new Senate plan, which contains a separate provision raising the excise tax rate on these beverages to the same levels now imposed on beer.

On the plus side, Packwood's proposal would reactivate the Targeted Jobs Tax Credit program—although the wage subsidies available to restaurants and other employers of disadvantaged job applicants would be reduced.

The original Targeted Jobs Tax Credit plan—which expired on Jan. 1—offered employers direct federal

*(See **PACKWOOD**, page 43)*



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LATE NEWS DIGEST

February sales weaken

WASHINGTON — Sales trends at the nation's eating and drinking places weakened in February, slowing to a 3.8% year-to-year gain compared with January's robust 7% growth rate, the U.S. Commerce Department said in its earliest and broadest gauge of the month's retail trade activity.

Analysts had expected a stronger performance in February because last year the month's sales were severely impaired by harsh winter weather.

Clam warning issued

WASHINGTON — Health officials in New York, Washington and other areas of the country are urging consumers to avoid eating raw clams and oysters following publication of a health study linking the shellfish to severe gastrointestinal illnesses and hepatitis. Restaurateurs are being urged to cook clams and oysters before serving.

Wage debate resumes

WASHINGTON — Rep. Pat Williams (D.-Mont.) has introduced a bill to boost the federal minimum wage to at least 50% of the average hourly earnings of all U.S. workers through a series of annual hikes over the next few years. In February, Rep. Gerald Kleczka (D.-Wisc.) presented a bill that would raise the minimum wage to $3.95 from the current $3.35 in two stages over the next 22 months.

3.3

WALL STREET UPDATE

Index reaches 158

NEW YORK — The *Nation's Restaurant News* Stock Index rose for the sixth straight outing in the week ended March 14, gaining 3.3 points to close at 158.3. Winners beat loses two to one.

(Story, charts on pages 44-45)

Arnett named Shoney's vp

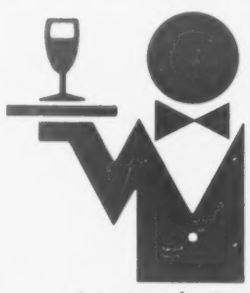
NASHVILLE — James Arnett, a Shoney's regional vice president based in Missouri, has been appointed group vice president in charge of all company-owned Shoney's units. He succeeds Gary Sharp, who will become a Shoney's franchisee in Orlando, Fla. Arnett, who joined the company 16 years ago as an hourly cook, will report to president and chief operating officer Gary Spoleta.

Johnson joins Hooker

NASHVILLE, Tenn. — Bernard Johnson, 42, former executive vice president of the Brown Derby Restaurants of Cleveland, has replaced John Jay Hooker as president of Hooker Enterprises. He will also serve as chief operating officer. Hooker will remain chairman and chief executive officer.

DWI LEGISLATION SPURS LIQUOR SALES DECLINE

Nowadays, 35% of Americans are not consuming alcohol, compared with 29% in 1969, the previous nondrinking peak.



Wine consumption represents the lone bright spot for the alcoholic beverage industry as sales of alcohol nationwide continue to decline, according to a recently released United States Department of Commerce report, the Industrial Outlook 1986.

Contributing to the depressed conditions in the alcoholic beverage industry are changing lifestyles, demographic shifts, evolving taste preferences, and ever-higher taxes.

Nowadays, 35% of Americans are not consuming alcohol, compared with the previous peak nondrinking year of 1969, when 29% of Americans eschewed alcohol, according to the Commerce Department survey. Only 11% of Americans reported increased use of alcohol.

"Moreover, other data indicate that the amount of individual drinking is now declining after the age of 30," the department found. "These surveys also suggest that many people consider alcohol abuse a major problem, favor an increase in the drinking age and favor further government intervention to restrain abuse."

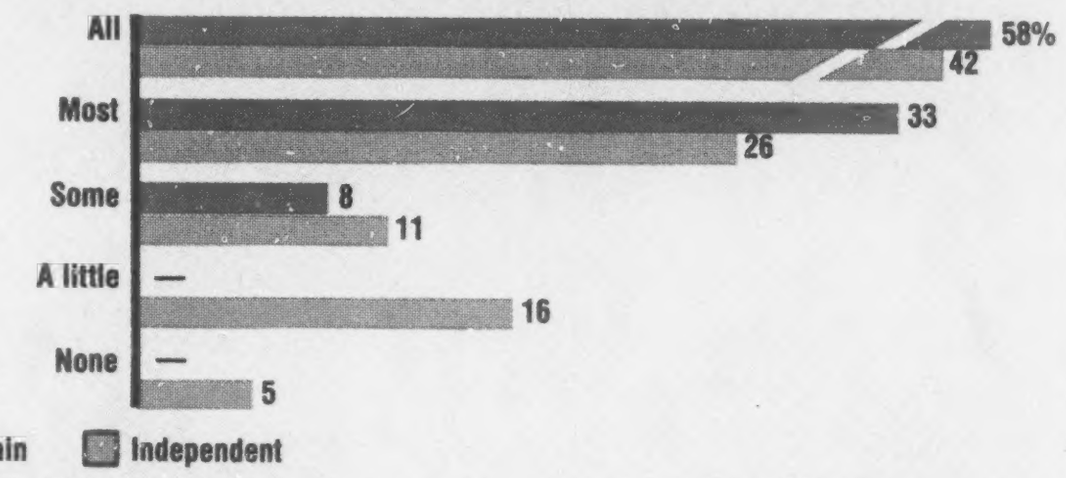
Spending on alcoholic beverages also declined fractionally during the first half of 1985, according to the survey. Consumer spending for drinks away from home, such as in bars, hotels and restaurants, dipped almost 1%.

The U.S. has historically been a major purchaser of imported wines; meanwhile there has been an increase in domestic wine production in California and in several other states. However, domestic winemakers have not been faring much better than their hard-liquor counterparts despite favorable wine consumption patterns.

There has been a growing influx of less costly, better-quality wines, especially the more popular table wines. Therefore, the rising imports

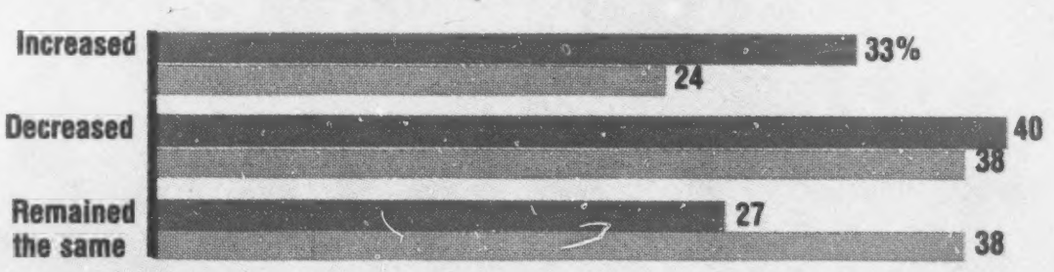
A recent survey of 30 dinnerhouse chains and 50 independent restaurants, conducted by Lebhar-Friedman Research, has found that driving-while-intoxicated legislation is largely responsible for the declining alcohol sales of the food and beverage industry.

Question # 1. How much of your total decrease in total alcoholic beverage sales in 1985 would you attribute directly to tougher drinking and driving laws, liquor liability laws and bans on such promotions as happy hours?



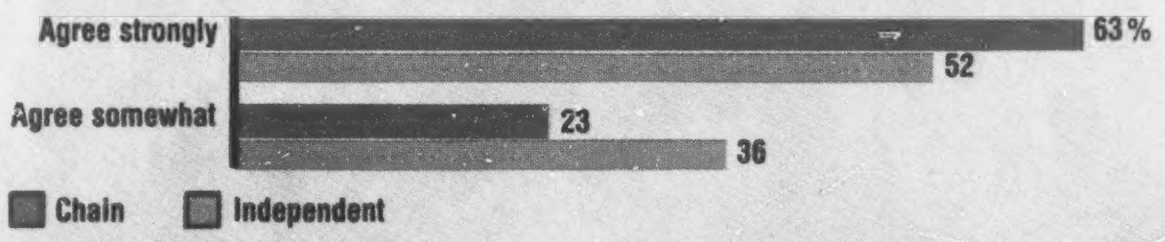
**Mean based on a scale where: "all" = 4, "most" = 3, "some" = 2, "a little" = 1 and "none" = 0.
Source: Lebhar-Friedman Research

Question # 2. In the past year, has your operation's total alcoholic beverage sales, including wine and beer, increased, decreased or remained the same as compared to 1984?

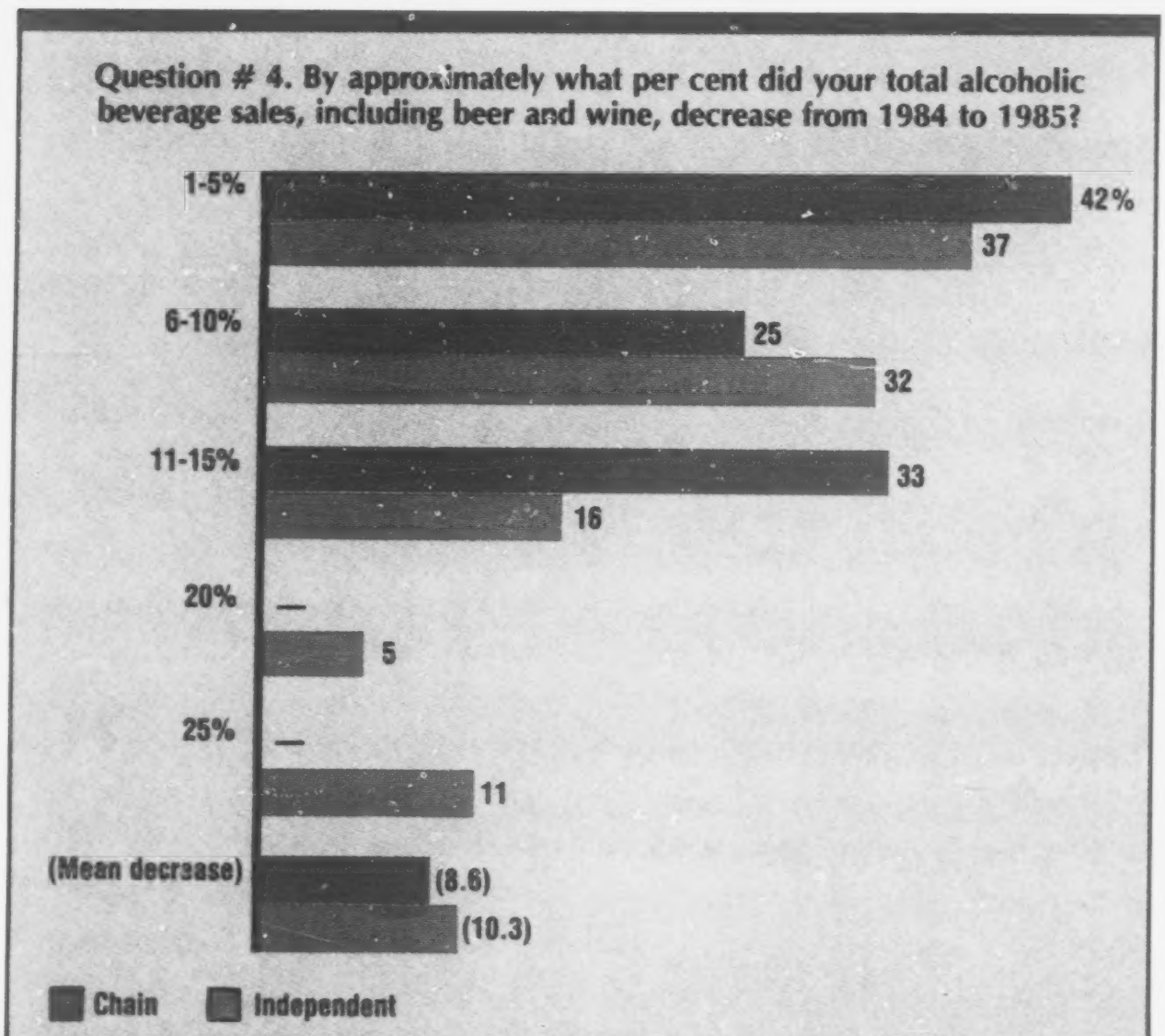


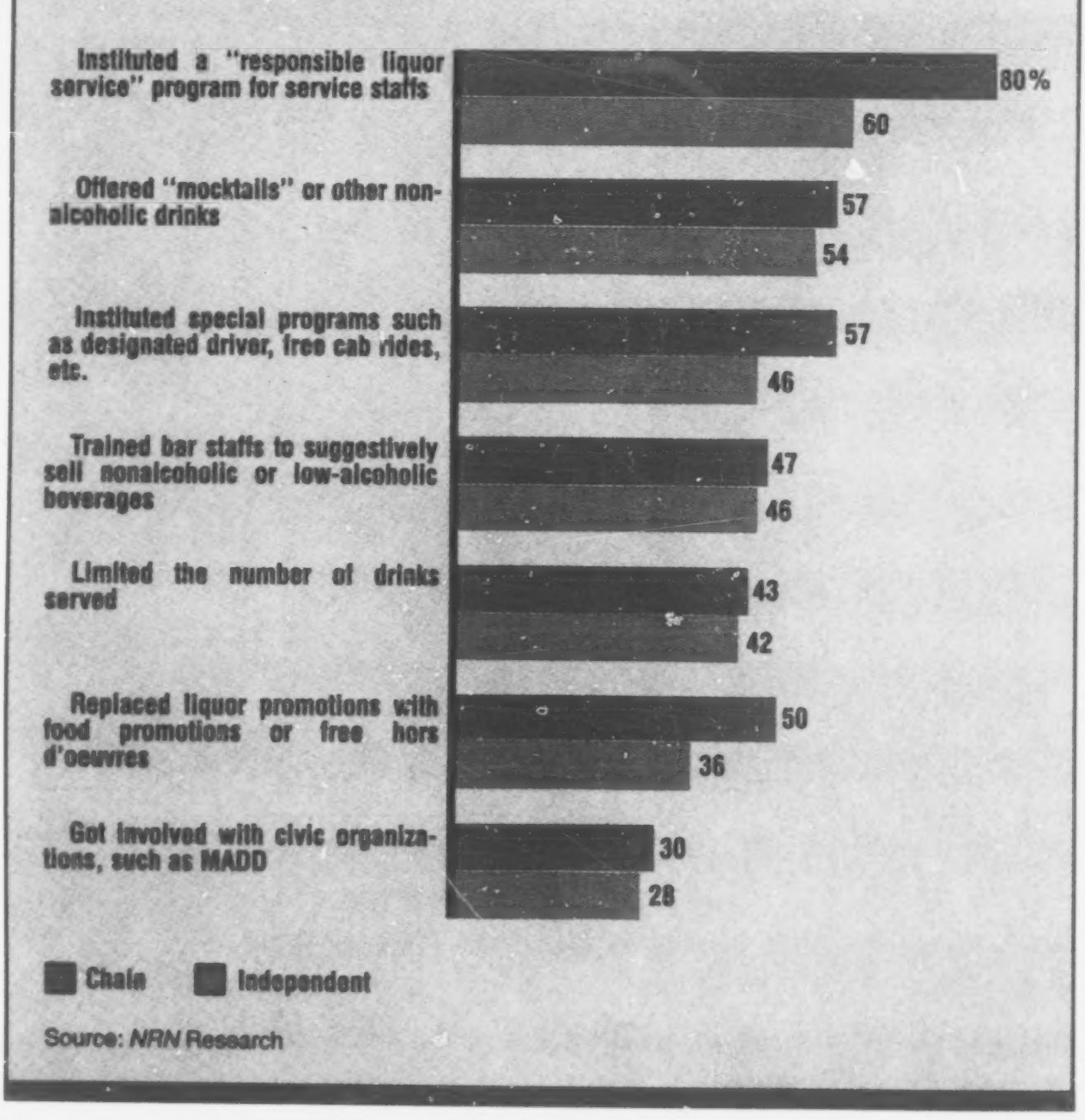
Source: Lebhar-Friedman Research

Question # 3. How strongly do you agree that there has been a continuing decline of alcoholic beverage sales in bars and restaurants in the United States?



**Mean based on a scale where: 4 = "agree strongly," and 3 = "agree somewhat."
Source: Lebhar-Friedman Research





have offset the gains for domestic producers from increased consumption. France, Italy and West Germany supply more than 90% of bottled U.S. table wine imports.

U.S. winemakers have reportedly been encouraged by consumer reaction to wine coolers, which are prepackaged combinations of wine, fruit flavors, citric acid and carbonated water.

Canada is the major export customer for America's beer and spirits. On the other hand, Britain, the Netherlands, Canada, and West Germany account for 90% of all beer imports.

U.S. brewers are fighting to hold and expand their beer market, the Commerce Department report said. Brewers' best-laid plans to boost business are apparently having little effect as beer sales continue to erode slightly.

The increase in single-person households, especially among younger consumers, has contributed significantly to the reduced demand for alcoholic beverages, the report concluded. The single, health-conscious consumer is less likely to buy alcoholic beverages for at-home use and is more likely to prefer a low-alcohol or nonalcoholic drink when he is eating alone.

Increasing notoriety about the evils of alcohol, coupled with consumers' concerns about substance abuse, have also contributed to reduced alcohol consumption—as has the growing number of alcohol-related traffic accidents. Substance abuse is considered excessive use of potentially harmful items, such as tobacco, alcohol and illegal drugs.

The Commerce Department has warned alcoholic beverage producers to expect tax increases and reduced demand. Wine and beer makers will continue to do battle with increasing imports and lessening demand for domestic products, the report said. The Commerce Department goes on to make several predictions for the alcoholic beverage marketplace:

"Between now and 1990, per-capita consumption of distilled spirits is expected to continue to decline. Because of the generally contracting market, the rivalry among various beverage types for consumer favor will intensify. Producers must recognize for their own economic welfare that fundamental market changes have occurred and attempt to adjust."

Seafood concepts proliferate

(Continued from page 1)
ness that fish is a healthful alternative to red meat; a higher level of sophistication among consumers concerning seafood; and the increased availability of a wide variety of fish species. An additional factor is the relative scarcity of competition in many markets.

"We feel that particularly in the hinterlands—away from the seacoasts—the market for seafood dinnerhouses is wide open," said Lowell Petrie, director of marketing for Phoenix-based Famous Restaurants, which currently operates six Famous Pacific Fish outlets. "There is a soaring consumer demand for fresh fish."

"Right now I think it's a highly fragmented market, in that nobody besides Red Lobster has more than 25 units in operation," noted Steve Rockwell, an analyst with Alex. Brown & Sons in Baltimore. "But the field is wide open. There are still lots of markets available."

While concepts vary—from fine dining chains, such as Rusty Pelican and Chart House, to casual-theme operations like L & N Seafood Grills and Bay Street to the price-value-oriented Seafood Broiler—the target customer for the new wave of seafood dinnerhouses is generally from 25 to 45, white collar and upper middle class. The majority of menus lean toward simply-prepared fresh seafood items with a strong emphasis on mesquite grilling.

"The general public is becoming more aware that fish is easy to eat and good tasting," said Seafood Broiler's vice president of marketing, Gilles Pelisson. "Mesquite grilling gives fish its true flavor. In the past, cooking methods killed the flavor. Today's general public appreciates the difference in taste between a red snapper and a grey soul."

The French-owned Seafood Broiler, with 23 stores in California, was among the first restaurant chains to feature mesquite grilling. Average store sales have soared more than 30% over the past two years to about $2.5 million annually, with newer units grossing as much as $2.8 million each, according to the company. Yet average per-person checks run only about $6 at lunch and $9 for dinner.

"Seafood Broiler is recognized as a high-value experience, and we enjoy a very high customer frequency," said Pelisson, who added that the chain plans to open five more California restaurants in 1986. "People who come here would rather pay less for dinner even if the service is not quite as fancy as places like Rusty Pelican."

The higher-end Rusty Pelican, meanwhile, is poised for a major growth spurt over the next four years that could more than quadruple revenues from about $54 million at the end of 1985 to $250 million, according to the company.

With California restaurants operating in Orange County, Long Beach, Palm Desert, Sacramento, and Alameda, the chain is eyeing a major expansion into the Los Angeles market beginning this year. Rusty Pelican also operates restaurants in Tucson, Chicago, Dallas, Houston, and Kansas City with plans for further expansion outside of California over the next few years.

At Morrison Inc.'s eight L & N Seafood Grills, located in the Southeast, customers choose from a minimum of 12 different types of fresh fish, including salmon, soul, halibut, grouper, swordfish and tuna, according to operations vice president Greg Buschmohle. The chain gets most of its fish from Boston and south Florida and does not offer Pacific or Hawaiian varieties.

"Our menu in some markets has worked against us because people are just not familiar with enough varieties of fish," Buschmohle said. "But customers are definitely becoming more educated, and as they do, our potential base grows wider and wider."

He added that each L & N restaurant features an oyster bar and that most have semi-exposed or totally exposed cooking lines. Average per-person checks run about $7.50 at lunch and $15 for dinner with unit volumes in the neighborhood of $2 million annually. Plans call for the addition of four new L & N units this year, in Memphis, Mobile, Louisville and Richmond.

Meanwhile, Minneapolis-based International Multifoods, which launched its 14-unit, buffet-style Boston Sea Party chain in 1975, is testing a new seafood dinnerhouse concept in Schaumburg, Ill., called Boston Grill & Lounge.

"Restaurants have a 10-year cycle, and the 10 years [for Boston Sea Party] is about over," said Fred Huggins, Multifoods' division vice president of food-service operations. But he added, "I don't think upscale seafood is a rapidly growing segment at all."

Fedora set for expansion

(Continued from page 1)
tion, the original 281-seat Fedora in Kansas City grossed between $2 million and $3 million on $6.50 average per-person lunch checks and $16.50 per-person dinner tabs, according to Paul Robinson, cofounder of Gilbert/Robinson and currently vice president of design and development for both Gilbert/Robinson and its parent company, the W.R. Grace restaurant group.

"Fedora is very sophisticated and elegant—nothing at all like Houlihan's," said Robinson, comparing the cafe-bar concept with Gilbert/Robinson's 52-unit, 35-state casual-theme chain. "Fedora's food is an eclectic, upscale blend of 'typically trendy' dishes, and the decor is deemphasized."

Where Houlihan's has hanging plants, carpets, mirrors, and kitschy memorabilia, Fedora has substituted $2,500 European collector posters, wall paintings, tile floors, rosy pink paint and gray flannel upholstery. Seating capacity ranges between 160 and 200 at the four Fedoras.

Fedora's European/Continental menu features northern Italian, Oriental, and Mexican specialties; American regional dishes, such as blackened redfish; and an extensive dessert list, according to Doug Harrison, general manager of the first Fedora.

Along with Gilbert/Robinson's nine bar-and-grill sites with names like Devon, Bristol and Chequers, Fedora is geared toward the young, urban professional who evolved from the '70s singles scene catered to by Houlihan's.

Chefs at the four Fedoras are given "leeway" to create their own specials, although the core menus are the same, Harrison said. "We want our chefs to tailor the food to their particular markets."

Gilbert/Robinson, despite its enthusiasm for Fedora, will "wait a while" to gauge the performances of its four company-owned cafe-bars before deciding on a national roll-out plan, according to Robinson. "What works in one market may not necessarily work in another," he said.

Former Gilbert/Robinson president Ken Hill, now president of T.J. Cinammons, was a prime architect of the Fedora concept 2½ years ago.

"I think Gilbert/Robinson will rely heavily on Fedora as a growth vehicle," Hill said. "Fedora has a niche of its own. No one else is doing a European-style cafe on a chain basis."

Prather moves to Hardee's

(Continued from page 3)
on the West Coast and in the Northeast. But Prather appears ready for the challenge.

"It's true that we [Hardee's] have no stores on the West Coast, which means there's a strong opportunity there," he said. "Obviously, Hardee's will eventually have to become a national chain to remain competitive. But the chain is very strong in a lot of areas. We've got the best breakfast program in the industry and an excellent new hamburger product."

In the meantime, Prather said, Hardee's biggest weakness is the lack of a clearly defined position in the marketplace. "The chain has spent a lot of time, money and effort on breakfast, but it's still searching for a direction," he noted.

"Bill [Prather] has earned the reputation as one of the most knowledgeable and competent executives in the food-service industry," said Jack Laughery of the appointment. He noted Prather was selected for "his superior depth of experience" in domestic markets "as well as for his strong international exposure."

Prather's career began in 1972 when he became an assistant unit manager in Los Angeles. His rise at Burger King included stints as company district manager, franchise district manager in Florida and area manager in North Carolina.

He was promoted to general manager of Burger King's Dallas region in 1979 and then served as region vice president in Atlanta, Boston and Dallas before being appointed senior vice president and general manager for Europe.

In 1984 Prather was named executive vice president and northern division manager, and last year he became executive vice president of Burger King International.

Flakey Jake's reformating

(Continued from page 3)
mats, scrapping menu boards in favor of printed menus with expanded offerings and focusing attention on profitable restaurants.

In addition to store closures last year, the company said it would try to sell Flakey Jake's American Grill, the four-month-old full-service cafe located in a marble-pillared atrium of Seattle's Columbia Seafirst Center.

"We don't have the staying power any longer to hang onto a store until it becomes profitable," Claus remarked.

Other than the American Grill test concept, Flakey Jake's 13 other company-owned stores are all operationally profitable, Claus said. Branches of Flakey Jake's with full-service formats had increased their business volumes, he added.

Among the branches offering table service are those in Torrance, Calif., and Wichita, Kan., the latter owned by company chairman Frank Carney. He and other franchisees, who own a total of 31 outlets, are expected to open another 10 this year.

The company said it intends to begin converting to full-service operations with bigger menus at its remaining Seattle-area restaurants. Those stores may also get new decor, intended to broaden the concept's appeal.

Some bright colors would be removed, and elements of the chain's Western motif might be junked, the company said. Build-your-own-burger bars would be kept.

Big crowds initially attracted by the self-serve concept have dwindled. Customers expressed displeasure at having to listen over restaurant noise for their names to be called to pick up orders.

Nestle opens Francelle's

(Continued from page 2)
manufacture and sell the sandwiches and accompanying technology to restaurants and retail stores in the U.S. or both.

"We're not professional restaurant operators ourselves," said Jack Miller, executive vice president and chief operating officer of Franquette USA, the point partnership inked by Nestle and the Grands Moulins de Paris.

Nevertheless, Francelle's Express Cafe at the elegant Georgetown Center looks remarkably like a typical American fast-food outlet found in an upscale mall or specialty center. It has a French bistro motif with brass kiosk and a red, white and blue color scheme. Employee uniforms incorporate French bakers' aprons, blue ties and blue berets.

In addition to the signature baguette sandwiches, salads, soups, croissants and beer, wine and sodas are sold. The average check is a low $2.90 because it is the only place among the mall's 120 shops that sells soft drinks and coffee. The average check at mealtime, however, is higher, $3.50. First year sales are projected to reach $370,000, Miller said.

For the American market, Nestle and Grands Moulins de Paris reformulated the fillings to accommodate American tastes. For instance, the European seafood and meat filling were considered too fishy and too spicy, respectively, for Americans and were dropped.

Now on the Georgetown menu, in addition to the omelet and cheese steak sandwiches, are a Reuben (corned beef, Swiss cheese, sauerkraut, mustard and chili sauce), Spinach Vegetable, Ham and Cheese with mustard sauce and a pizza Parisienne.

Packwood retains meal cap

(Continued from page 2)
tax credits of up to $3,000 toward the first year's wages paid to disadvantaged workers, plus as much as $1,500 toward each employee's second-year wages.

Packwood's measure would restore the full $3,000 per worker first-year wage subsidy but would offer no tax credit to offset second-year wages. The tax reform bill passed by the House last year would also resurrect targeted job tax credits but would limit the first-year credit of $2,400 per worker and offer no subsidy for second-year wages.

The business meal deduction cut contained in the new Finance Committee bill also parallels the 80% deductibility limit set by the House.

Significantly, however, the sketchy details of the new legislation released by Senate committee staffers left several ends dangling.

It was still unclear at prestime whether Packwood's plan would restore tax credits retroactively to the beginning of the year or whether the new Senate proposal would limit the deductibility of business travel meals as well as business entertainment meals.

FINANCIAL NEWS

NRN Stock Index climbs 3.3 to 158.3

NEW YORK — Powered by a broad market rally that brought the Dow Jones Industrials within reach of 1800, the market-value-weighted *Nation's Restaurant News* Stock Index of 90 issues rose 3.3 points in the week ended March 13 to 158.3, the sixth consecutive weekly advance.

The Dow raced 92.91 points in the same week, closing at 1792.74, fueled by tumbling interest rates as the prime slipped to 9% from 9.5%.

On the full, 167-issue *NRN* listing, which includes diversified companies, hotels, motels, manufacturers and distributors, advancing issues outnumbered decliners two-to-one. One hundred issues gained, 47 sank and 20 remained unchanged.

Among restaurant issues, however, the advance narrowed as winners beat losers three to two, with 45 up, 29 down and 16 unchanged. Indeed, the *NRN* Stock Index, when charted against the Dow on a year-to-year basis, has been unable to match the soaring Dow for almost six months.

American Restaurants, a Wendy's franchisee, led the volume trends list, as 49,700 shares turned over, 391% more active than the stock's previous 12-week average. Shares gained 25 cents, to $2.63 each.

Doskocil Cos. led the price-winners' list, gaining 38 cents, to $2.13, a year-long peak, followed by Reynolds Metal, which rose $7.75, to $52.75, another 52-week high.

Leading the price-percentage losers' list, Nankin Express, an operator of Oriental fast-food shops, lost half its value in the week, closing at 25 cents, after announcing a creditors' committee had been formed to work out the company's debt problems.

Among the most widely-held restaurant stocks, McDonald's rose $2.13, to $92.88, after hitting a new 52-week of $94.50. Marriott, another big component of the *NRN* Index, gained 75 cents, to $141.25, after also establishing a 52-week high of $143.

VOLUME TREND LEADERS

Am Restaurants	M	390.9	Doskocil Cos	O	252.0
Carrols Cp	N	357.0	Rykoff SE	A	221.4
Bastian Indus	O	325.0	LDBrinkman Cp	M	218.3
Wilson Foods	M	285.5	Hambrg Hamlet	O	206.5
Sea Galley	M	252.6	El Pollo Asa	O	177.8

TOP PERCENTAGE PRICE GAINERS

Doskocil Cos	O	21.4	Horn & Hardart	A	13.6
Reynolds Metal	N	17.2	Hambrg Hamlet	O	13.3
Twistee Treat	O	16.0	El Pollo Asa	O	13.2
Reynolds, RJ	N	14.9	Dart & Kraft	N	13.0
Philip Morris	N	14.6	Carrols Cp	N	12.5

TOP PERCENTAGE PRICE LOSERS

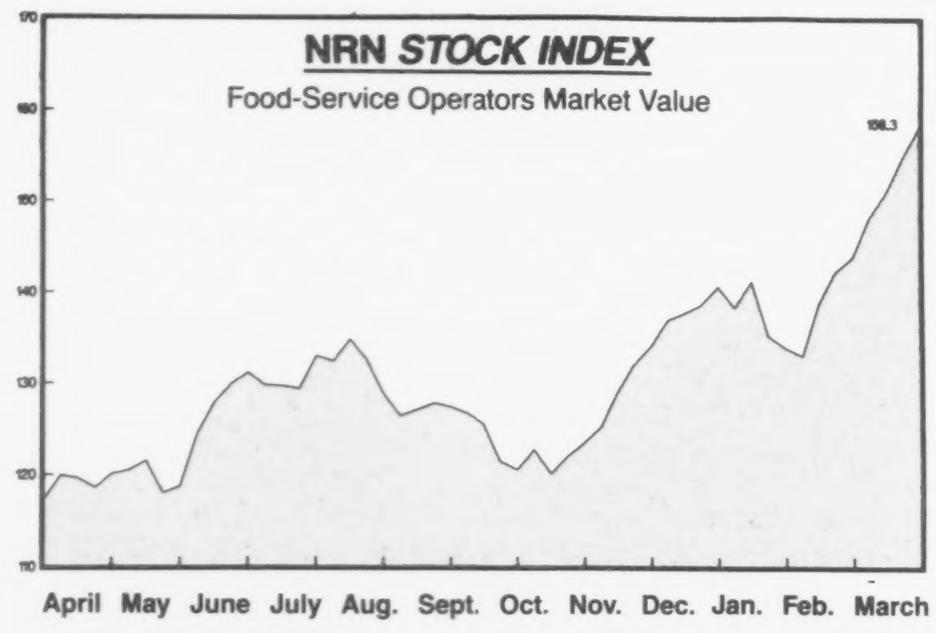
Nankin Express	O	- 50.0	Swensens Inc	O	- 10.5
Victoria Stations	M	- 22.2	Lily Tulip	M	- 9.5
Chefs Intl	O	- 14.3	Primo Inc	O	- 8.7
Mortronics Inc	A	- 13.3	Fuddruckers Inc	M	- 8.1
Capt Crab	M	- 12.5	OldSpag	M	- 7.8

All figures represent weekly percentage change

Restaurants - NRN Stock Index Issues

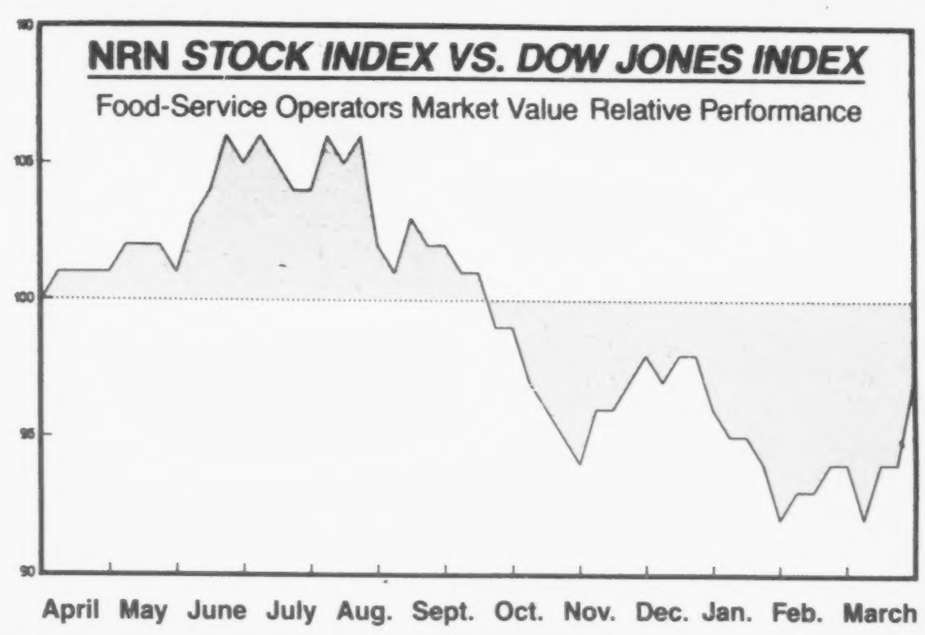
Company and Market		Stock Market: 3-14-86 Close $	Price: Weekly Change Amt. $	Price: Weekly Change Pct. %	Price: Weekly Range High $	Price: Weekly Range Low $	Price: 52-Week Range High $	Price: 52-Week Range Low $	Volume: Weekly Shares Traded Total (100)	Volume: Weekly Shares Traded % Out %	Volume: 12-Week Avg. Vol. As % Out %	Volume: Volume Trend Change %	Financial Update: P/E Ratio -	Indicated Divd. Rate Amt. $	Indicated Divd. Rate Yld. %	Latest Report: New Report -	Latest Report: Period -	Latest Report: Date Ended -	Latest Quarter: Revenue Latest $Mil	Latest Quarter: Revenue Yr. Ago $Mil	Latest Quarter: Net Income Latest $Mil	Latest Quarter: Net Income Yr. Ago $Mil	Latest Quarter: E.P.S. Latest $	Latest Quarter: E.P.S. Yr. Ago $	Year-to-Date: Revenue Latest $Mil	Year-to-Date: Revenue Yr. Ago $Mil	Year-to-Date: Net Income Latest $Mil	Year-to-Date: Net Income Yr. Ago $Mil	Year-to-Date: E.P.S. Latest $	Year-to-Date: E.P.S. Yr. Ago $
A&M Food Svcs	M	12.25	1.00	8.9	12.38	11.38	12.25	4.75	521	1.46	2.53	- 42.3	21.5	.00	.0	.....	9 mos.	09-85	16.3	8.1	1.2	.4	.33	.11	33.5	22.1	2.0	1.1	.55	.30
Am Restaurants	M	2.63	.25	10.5	2.88	2.38	4.25	2.25	497	2.16	.44	390.9	NE	.00	.0	.....	9 mos.	10-85	5.4	4.6	(.2)	.1	(.06)	.02	15.8	13.6	(.1)	.3	(.02)	.12
Assoc Hosts	M	8.38	.88	11.7	8.50	7.50	14.50	7.38	1,277	2.88	2.71	6.3	23.9	.12	1.4	.....	3 mos.	12-85	21.2	22.5	.2	.7	.05	.16	21.2	22.5	.2	.7	.05	.16
Bob Evans Farms	M	22.00	.25	1.1	22.00	21.50	22.75	17.28	1,639	.91	.93	- 2.2	19.5	.30b	1.4	.....	9 mos.	01-86	69.1	58.9	5.1	4.7	.29	.26	197.2	171.0	15.7	13.7	.88	.76
Calny Food	M	14.00	- 1.00	- 6.7	14.75	13.75	16.00	11.38	936	2.07	3.42	- 39.5	18.2	.16	1.1	.....	9 mos.	11-85	16.6	13.6	1.1	.9	.24	.19	46.8	38.6	2.7	2.3	.59	.50
Capt Crab	M	.88	- .13	- 12.5	0.94	0.88	2.63	.69	513	.33	1.12	- 70.5	NE	.00	.0	.....	3 mos.	11-85	2.4	1.6	(.1)	(.6)	(.01)	(.04)	2.4	1.6	(.1)	(.6)	(.01)	(.04)
Carrols Cp	N	7.88	.88	12.5	8.25	6.88	10.50	6.50	3,809	4.89	1.07	357.0	16.8	.10	1.3	.....	6 mos.	11-85	37.9	36.0	.5	1.8	.06	.22	77.7	74.0	2.0	3.9	.26	.50
Chefs Intl	O	.38	- .06	- 14.3	0.44	0.38	.69	.25	1,251	.65	.73	- 11.0	NE	.00	.0	.....	9 mos.	10-85	5.3	5.1	(.3)	(.4)	(.02)	(.02)	16.1	16.9	(.3)	(.9)	(.02)	(.05)
Chi-Chi's	M	10.63	- .13	- 1.2	10.75	10.25	14.38	7.75	24,269	8.98	11.70	- 23.2	20.0	.00	.0	.....	6 mos.	10-85	64.7	47.7	3.5	4.5	.13	.16	129.8	94.3	8.0	9.5	.30	.35
Chili's Inc	M	19.38	.38	2.0	19.63	18.50	28.88	17.50	5,132	9.85	9.64	2.2	21.3	.00	.0	.....	6 mos.	12-85	24.5	16.0	1.0	1.0	.18	.20	49.8	31.0	2.3	1.9	.44	.41
Churchs Fr Ch	N	17.50	.25	1.4	17.50	16.75	20.25	14.38	12,845	3.41	4.29	- 20.5	28.2	.44	2.5	.....	fiscal	12-85	159.5	182.4	(5.6)	14.5	(.15)	.38	548.8	533.2	23.4	42.6	.62	1.13
Collins Foods	N	14.75	.38	2.6	15.00	13.75	16.69	11.50	6,415	3.23	2.03	59.1	16.0	.12	.8	.....	9 mos.	01-86	129.3	114.4	2.8	4.0	.14	.20	398.5	343.7	14.2	13.9	.70	.70
Concept Dev	M	3.25	.00	.0	3.25	3.00	16.75	2.00	357	.69	.65	6.2	NE	.00a	.0	.....	6 mos.	12-85	8.6	9.9	(2.2)	NC	(.42)	NC	17.9	20.4	(3.1)	NC	(.60)	NC
Consol Prods	M	2.88	.25	9.5	3.00	2.63	5.13	2.63	38	.12	.31	- 61.3	NE	.08	2.8	.....	3 mos.	12-85	19.4	15.2	(.3)	.3	(.11)	.10	19.4	15.2	(.3)	.3	(.11)	.10
Consul Restaurant	M	2.25	.00	.0	2.38	2.13	5.88	1.50	565	1.23	2.18	- 43.6	NE	.00	.0	.....	6 mos.	11-85	18.6	20.9	(1.1)	(.4)	(.24)	(.11)	40.4	42.0	(1.0)	(.4)	(.22)	(.10)
Cracker Barrel	M	17.25	.75	4.5	17.50	16.25	17.25	10.25	527	1.48	1.51	- 2.0	21.0	.14	.8	.....	6 mos.	01-86	17.4	14.2	.1	(.2)	.02	(.07)	37.7	30.8	1.1	.6	.30	.19
Cucos Inc	O	7.00	.00	.0	7.50	6.75	9.25	4.50	92	.53	.47	12.8	36.8	.00	.0	.....	6 mos.	12-85	2.5	1.5	.1	.1	.05	.04	5.3	3.2	.2	.1	.10	.07
DiLites Of Amer	M	3.50	- .25	- 6.7	3.63	3.38	14.38	2.75	1,660	3.29	6.65	- 50.5	NE	.00	.0	.....	9 mos.	12-85	5.4	2.8	(3.7)	.2	(.72)	.04	16.2	7.5	(6.9)	.3	(1.34)	.09
Dunkin Donuts	M	29.50	.38	1.3	29.88	28.00	29.88	18.09	1,687	2.34	2.88	- 18.8	19.8	.28	.9	.....	3 mos.	01-86	26.2	22.7	3.1	2.6	.42	.36	26.2	22.7	3.1	2.6	.42	.36
El Chico	M	6.75	.00	.0	6.75	6.00	12.50	6.00	1,918	4.12	2.14	92.5	9.6	.00	.0	.....	9 mos.	02-86	13.7	20.6	.4	.9	.09	.19	65.7	61.8	2.0	2.7	.43	.58
El Pollo Asa	O	7.50	.88	13.2	7.75	6.75	7.50	3.16	2,001	11.86	4.27	177.8	NM	.00	.0	.....	9 mos.	12-85	.6	.6	(.1)	(.1)	(.02)	(.04)	3.6	1.8	.1	(.5)	.04	(.27)
El Torito Rest	N	13.00	- .63	- 4.6	13.63	12.88	19.25	9.00	2,288	2.06	.97	112.4	14.1	.08	.6	.....	fiscal	12-85	84.3	61.1	2.1	2.1	.18	.19	318.8	250.1	10.6	11.1	.92	.97
Famous Rest	M	1.63	.06	4.0	1.69	1.56	2.94	1.25	310	.52	1.77	- 70.6	NM	.00	.0	.....	fiscal	12-85	11.0	10.7	(.3)	(1.4)	(.05)	(.25)	51.5	52.7	.0	(1.9)	.01	(.33)
Fast Food Oper	O	.38	.00	.0	0.56	0.38	1.00	.38	220	.37	.33	12.1	18.8	.00	.0	.....	9 mos.	09-85	2.2	2.2	.0	.1	.01	.01	5.9	6.0	.1	.2	.02	.03
Flakey Jakes	M	2.63	.13	5.0	2.94	2.63	7.50	1.13	2,083	3.00	3.14	- 4.5	NE	.00	.0	.....	9 mos.	09-85	6.0	3.3	(.8)	(.3)	(.12)	(.05)	16.6	6.6	(5.2)	(.7)	(.75)	(.11)
Folks Rest	O	.25	.00	.0	0.63	0.25	2.50	.25	0	.00	.12	-100.0	NE	.00	.0	.....	9 mos.	09-85	2.2	1.3	(.7)	(.1)	(.49)	(.07)	6.1	3.8	(1.0)	(.3)	(.66)	(.20)
Frisch's	A	27.50	- .25	- .9	28.25	27.50	28.25	19.25	151	.33	.49	- 32.7	33.5	.22b	.8	.....	6 mos.	12-85	30.1	29.7	.6	1.2	.15	.26	71.1	69.6	1.5	2.9	.34	.63
Fuddruckers Inc	M	4.25	- .38	- 8.1	4.63	4.13	10.13	4.13	2,797	4.14	3.16	31.0	47.2	.00	.0	.....	9 mos.	09-85	14.7	7.0	.1	.6	.01	.09	38.6	16.3	.6	NC	.09	NC
Hambrg Hamlet	O	17.00	2.00	13.3	17.75	15.25	17.00	13.75	68	.95	.31	206.5	9.0	.00	.0	.....	9 mos.	12-85	9.3	9.4	.4	.3	.52	.39	28.2	28.7	1.1	1.1	1.49	1.56
Intl King Tab	M	25.00	.50	2.0	25.00	24.00	26.00	14.88	1,737	6.05	4.27	41.7	16.8	.00a	.0	.....	6 mos.	12-85	19.0	18.2	.6	.7	.22	.27	37.9	37.4	1.7	1.8	.60	.63
JB Restaurant	M	9.75	.63	6.8	9.88	9.13	15.50	7.63	1,119	2.34	3.64	- 35.7	28.7	.16	1.6	.....	3 mos.	12-85	23.5	18.7	(.4)	.6	(.09)	.17	23.5	18.7	(.4)	.6	(.09)	.17
Jerrico Inc	M	18.88	- .88	- 4.4	19.50	18.63	19.78	12.47	8,295	3.93	4.34	- 9.4	18.9	.12	.6	.....	6 mos.	12-85	140.3	123.4	5.1	4.1	.10	.20	280.0	255.3	12.3	10.4	.44	.50
Kapok Cp	A	4.63	- .13	- 2.6	4.88	4.38	5.38	2.13	355	1.45	1.29	12.4	2.8	.00	.0	.....	9 mos.	06-85	3.8	6.4	1.1	(.8)	.40	(.34)	14.6	17.3	4.9	(2.9)	2.01	(1.26)
Karcher Carl	M	15.38	.00	.0	15.50	15.38	18.25	13.75	1,399	1.98	2.38	- 16.8	20.8	.00	.0	.....	9 mos.	10-85	75.1	77.3	1.5	1.4	.22	.20	249.7	256.1	3.8	10.2	.54	1.44
Lifestyle Rest	A	1.75	.06	3.7	1.81	1.69	2.63	1.38	181	.32	.44	- 27.3	NE	.00	.0	.....	fiscal	10-85	17.7	22.7	.1	(2.2)	.02	(.40)	77.5	88.9	(4.7)	(3.9)	(.83)	(.70)
Luby's Cafe	N	35.75	.13	.4	36.25	33.75	43.63	26.50	2,074	1.71	.86	98.8	21.5	.60	1.7	.....	3 mos.	11-85	51.5	46.8	4.9	4.3	.41	.36	51.5	46.8	4.9	4.3	.41	.36
Marcus Corp	M	21.38	.75	3.6	21.38	20.63	21.38	15.88	78	.15	.22	- 31.8	12.6	.30	1.4	NEW	9 mos.	02-86	28.9	27.2	.8	.8	.15	.16	97.2	90.9	6.2	5.6	1.20	1.10
Marriott Corp	N	141.25	.75	.5	143.00	136.50	143.00	81.25	2,724	1.04	.88	18.2	22.8	.64	.5	.....	fiscal	12-85	1396.2	1122.2	51.8	43.8	1.90	1.64	4241.7	3524.9	167.4	139.8	6.20	5.16
Maverick Rest	M	2.50	.19	8.1	2.63	2.38	4.00	1.13	259	.52	.92	- 43.5	NE	.00	.0	.....	9 mos.	10-85	3.5	3.0	.1	.1	.01	.03	8.9	8.3	.0	.6	(.01)	.13
Max & Erma's	O	2.25	.00	.0	2.50	2.25	4.00	.88	73	.41	1.22	- 66.4	NE	.00	.0	.....	fiscal	10-85	3.7	4.4	(.2)	(.2)	(.07)	(.21)	16.3	17.6	(.3)	(.8)	(.14)	(.42)
McDonald's Cp	N	92.88	2.13	2.3	94.50	89.50	94.50	58.00	13,442	1.57	1.39	12.9	18.6	.90	1.0	.....	fiscal	12-85	982.1	970.8	103.5	91.2	1.20	1.02	3760.9	3365.9	433.0	389.1	4.99	4.39
McFaddin Ven	A	4.63	- .38	- 7.5	5.00	4.63	11.38	4.38	552	1.01	.79	27.8	5.5	.00	.0	.....	fiscal	11-85	17.8	11.0	.4	.3	.06	.06	65.9	41.9	4.3	2.9	.84	.60
Morrison Inc	M	23.13	1.38	6.3	23.25	21.75	23.63	17.63	3,942	2.89	2.31	25.1	17.7	.48	2.1	.....	6 mos.	11-85	123.8	120.2	5.4	5.3	.39	.39	252.6	238.1	10.3	9.9	.75	.73
Mr Steak	O	1.38	.00	.0	1.50	1.38	2.88	.88	214	.44	.76	- 42.1	NE	.00	.0	.....	3 mos.	12-85	6.0	13.9	(.3)	.1	(.05)	.02	6.0	13.9	(.3)	.1	(.05)	.02
Nankin Express	O	.25	- .25	- 50.0	0.50	0.19	1.50	.09	951	4.22	3.29	28.3	NE	.00	.0	.....	9 mos.	10-85	.2	.3	(.6)	(.3)	(.28)	(.10)	.9	.7	(1.5)	(.6)	(.67)	(.25)
Nathans	M	5.00	.25	5.3	5.13	4.63	5.13	3.38	388	1.74	1.05	65.7	13.9	.05	1.0	.....	9 mos.	12-85	5.3	5.0	.1	.1	.03	.03	18.8	17.2	1.0	.9	.43	.39
Natl Pizza	M	18.25	- .50	- 2.7	18.75	18.25	19.00	8.25	102	.18	.57	- 68.4	20.5	.00	.0	.....	9 mos.	12-85	16.0	9.9	1.2	.8	.23	.15	47.2	30.4	4.2	2.8	.75	.56
Naugles Inc	M	3.75	- .13	- 3.2	4.00	3.50	6.13	1.38	597	1.35	1.70	- 20.6	NE	.00	.0	.....	6 mos.	12-85	27.7	27.6	(2.6)	(.1)	(.59)	(.04)	69.8	65.9	(4.2)	.3	(.94)	.06
Noble Roman	O	6.50	- .25	- 3.7	7.25	6.50	8.50	5.00	37	.31	.53	- 41.5	NE	.00	.0	.....	9 mos.	09-85	5.6	4.5	(.2)	NC	(.24)	.03	15.8	13.4	(.4)	.1	(.37)	.09
Old Fashion Fd	M	4.63	.00	.0	4.63	4.63	5.25	4.25	116	.84	.60	40.0	7.7	.00	.0	.....	6 mos.	11-85	3.7	3.5	.2	.1	.11	.11	7.4	6.8	.3	.3	.21	.24
OldSpag	M	5.88	- .50	- 7.8	6.38	5.88	8.25	5.88	34	.23	2.96	- 92.2	12.2	.00	.0	.....	6 mos.	12-85	3.5	3.3	.1	.1	.05	.16	7.2	6.5	.2	.2	.15	.23
Pancho Mex Buffet	M	11.25	.13	1.1	11.50	11.13	11.38	6.13	939	2.53	2.12	19.3	19.4	.13	1.2	.....	3 mos.	12-85	9.2	7.9	.4	.2	.10	.09	9.2	7.9	.4	.2	.10	.09
Piccadilly Caf	M	24.75	- .13	- .5	25.00	24.50	25.00	15.81	215	.28	.67	- 58.2	19.0	.52	2.1	.....	6 mos.	12-85	53.3	48.4	3.4	3.0	.46	.40	103.6	94.8	6.0	5.7	.80	.76
Pizza Inn	A	7.75	- .38	- 4.6	8.38	7.50	9.88	6.25	1,013	3.34	1.78	87.6	NE	.08	1.0	.....	9 mos.	09-85	50.0	48.6	.1	.6	.02	.20	148.3	135.6	.5	2.5	.16	.81
Pizza Transit Auth	O	2.13	.00	.0	2.25	1.88	2.75	.88	349	1.54	2.63	- 41.4	NE	.00	.0	.....	3 mos.	11-85	.3	.2	(.2)	(.1)	(.11)	(.05)	.3	.2	(.2)	(.1)	(.11)	(.05)
Po-Folks	M	10.75	.25	2.4	11.13	10.25	14.75	8.00	1,102	2.49	1.75	42.3	21.9	.00	.0	.....	3 mos.	12-85	38.5	30.3	(.8)	.6	(.19)	.15	38.5	30.3	(.8)	.6	(.19)	.15
Ponderosa Sys	N	14.75	.50	3.5	15.00	14.13	16.25	10.50	5,990	6.19	2.58	139.9	NM	.40	2.7	.....	9 mos.	11-85	113.4	122.8	2.3	2.3	.24	.22	348.3	366.8	4.6	11.5	.48	1.28
Primo Inc	O	1.31	- .13	- 8.7	1.50	1.31	3.50	.69	362	1.07	3.03	- 64.7	43.8	.00	.0	.....	fiscal	09-85	2.4	.9	(.2)	(.2)	(.05)	(.07)	5.4	3.8	.1	(.2)	.03	(.08)
RAX Restaurants	M	8.25	- .13	- 1.5	8.38	8.00	10.00	5.00	769	1.12	1.60	- 30.0	NE	.00	.0	.....	6 mos.	01-86	29.3	24.9	(.3)	(.5)	(.04)	(.08)	61.4	54.1	.0	.4	.00	.65
Rest Assoc	A	9.38	- .38	- 3.8	10.00	8.88	10.50	4.50	231	.85	1.03	- 17.5	12.5	.10	1.1	NEW	fiscal	12-85	35.1	57.3	1.5	.5	.38	.14	140.0	155.1	3.0	1.5	.75	.39
Rest Mgmt	M	12.75	- .50	- 3.8	13.25	12.75	15.00	10.50	783	3.69	1.91	93.2	18.5	.09	.7	.....	fiscal	10-85	8.6	6.6	.4	.3	.15	.16	35.3	26.4	1.9	1.4	.69	.65
Restec	O	2.75	.00	.0	3.50	2.75	3.75	2.75	0	.00	.28	-100.0	NE	.00	.0	.....	fiscal	06-85	1.2	.7	(.1)	.1	(.02)	.01	4.7	2.9	(.1)	.1	(.05)	.04
Ritzys G D	M	1.13	.00	.0	1.13	1.06	3.00	.94	425	.82	.72	13.9	NE	.00	.0	.....	9 mos.	09-85	3.8	4.4	(3.1)	(.5)	(.60)	(.11)	10.7	10.6	(4.1)	(1.6)	(.79)	(.31)
Rusty Pelican	M	13.38	- .25	- 1.8	13.75	13.38	17.25	10.25	550	1.95	2.34	- 16.7	16.1	.00	.0	.....	6 mos.	01-86	12.9	10.9	.1	.2	.05	.04	27.2	21.5	.4	.5	.15	.18
Ryans Family	M	21.25	- 1.00	- 4.5	22.25	21.25	22.75	10.16	2,770	2.57	2.92	- 12.0	40.9	.00	.0	.....	fiscal	12-85	18.7	.4	1.7	1.0	.17	.11	54.7	32.0	5.4	3.3	.52	.34
Saga Corp	N	25.63	.50	2.0	26.88	24.75	30.75	20.75	2,121	1.68	1.75	- 4.0	14.8	.52	2.0	.....	6 mos.	12-85	376.6	331.1	10.2	13.7	.80	1.03	687.5	602.7	12.8	19.4	1.00	1.45
Sandwich Chef	M	8.00	.13	1.6	8.00	7.50	9.13	6.88	79	.64	.97	- 34.0	15.1	.00	.0	.....	6 mos.	12-85	7.1	7.1	.1	.1	.07	.11	14.4	14.0	.3	.3	.23	.27
Sbarro Inc	A	26.50	1.25	5.0	27.25	24.00	27.25	11.13	545	1.43	1.92	- 25.5	27.3	.00	.0	NEW	fiscal	12-85	12.5	4.9	1.5	.5	.42	.17	34.6	19.8	3.4	2.0	.97	.67
Sea Galley	M	3.25	.25	8.3	3.38	3.13	9.50	3.00	3,271	10.33	2.93	252.6	2.4	.00	.0	.....	9 mos.	09-85	14.6	15.7	.1	2.3	.05	.58	44.5	48.3	2.4	5.3	.75	1.35
Shoney's Inc	M	30.00	.38	1.3	30.13	29.75	31.88	24.00	2,853	1.00	1.84	- 45.7	23.1	.18	.6	.....	fiscal	10-85	131.3	109.8	9.6	8.3	.34	.29	540.6	469.8	37.2	30.2	1.30	1.09
Shoney's South	M	14.38	.13	.9	14.50	14.25	15.00	10.00	760	1.32	1.86	- 29.0	15.3	.00	.0	.....	fiscal	12-85	41.0	40.9	.7	1.5	.13	.25	179.1	167.1	5.4	7.3	.94	1.25
SIS Cp	M	6.00	- .25	- 4.0	6.00	6.00	6.75	3.75	58	.37	.51	- 27.5	NE	.00	.0	.....	fiscal	12-85	3.6	2.3	.0	(.1)	.00	(.10)	13.5	7.9	.0	(.2)	.00	(.15)
Sizzler Rest Intl	M	19.00	- 1.00	- 5.0	20.00	18.75	20.75	12.19	1,626	1.58	1.82	- 13.2	17.4	.00	.0	.....	9 mos.	01-86	43.9	37.8	2.2	2.0	.22	.20	134.3	116.9	8.3	7.0	.81	.69
Skippers	M	9.88	.13	1.3	10.13	9.75	12.25	8.75	812	2.98	2.64	12.9	10.4	.08	.8	.....	9 mos.	09-85	17.2	14.5	.6	.5	.21	.18	48.7	42.3	1.7	1.6	.62	.60
So Hospitality	M	4.25	.00	.0	4.38	4.25	5.63	3.75	686	1.38	1.45	- 4.8	10.4	.00	.0	.....	6 mos.	11-85	13.2	10.3	.4	.4	.07	.08	25.4	21.0	1.1	.8	.22	.16
Stuff Yer Face	O	.34	.03	10.0	0.41	0.34	1.38	.22	2,205	1.45	.72	101.4	NE	.00	.0	.....	6 mos.	09-85	.9	.5	(.2)	(.1)	(.01)	NC	1.7	1.0	(.3)	(.2)	(.02)	(.01)
Swensens Inc	O	1.06	- .13	- 10.5	1.25	1.06	2.75	1.00	221	.41	.21	95.2	NE	.00	.0	.....	9 mos.	09-85	2.8	12.7	.1	.2	.02	.04	8.6	18.0	(.2)	.2	(.02)	.05
Taco Villa	O	3.75	.00	.0	4.00	3.75	6.75	2.75	62	.07	.07	.0	NE	.00	.0	NEW	fiscal	12-85	21.6	7.1	(.6)	.3	(.07)	.07	78.1	28.6	(.6)	1.2	(.07)	.30
Taco Viva	M	3.25	- .25	- 7.1	3.50	3.25	6.88	2.38	91	.26	.86	- 69.8	NE	.00	.0	.....	6 mos.	11-85	4.7	5.6	(1.2)	.3	(.34)	.08	11.0	12.2	(1.2)	.6	(.35)	.17
TGI Friday's	N	8.00	.88	12.3	8.00	7.00	12.38	6.88	2,390	2.10	.85	147.1	15.4	.00	.0	.....	fiscal	12-85	78.3	75.6	.8	3.2	.04	.17	314.4	285.0	9.5	11.9	.52	.85
TGIF Texas	O	2.00	.00	.0	2.50	2.00	2.25	2.00	0	.00	.05	-100.0	NE	.00	.0	.....	9 mos.	09-85	3.3	2.8	(.2)	(.1)	(.10)	(.07)	9.8	8.3	(.6)	(.3)	(.38)	(.20)
TCBY Enterprises	M	26.00	.88	3.5	26.25	25.38	26.00	7.66	3,285	4.36	3.92	11.2	57.8	.00	.0	.....	fiscal	11-85	4.8	1.5	.9	.3	.13	.04	17.1	5.4	3.1	1.0	.45	.14
Transworld	N	45.38	2.88	6.8	45.63	42.50	45.63	32.00	21,422	6.01	3.24	85.5	8.0	.48	1.1	.....	fiscal	12-85	654.7	522.9	133.6	29.5	3.51	.75	2151.6	2002.0	217.5	115.0	5.66	3.14
Twistee Treat	O	3.63	.50	16.0	3.69	3.13	5.56	2.06	4,409	2.55	1.59	60.4	NE	.00	.0	.....	9 mos.	10-85	.4	.2	(.4)	(.4)	(.07)	(.03)	1.5	.4	(1.0)	(1.0)	(.07)	(.09)
USACafes	M	6

NOTES AND EXPLANATIONS: Market: N—New York Stock Exchange. A—American Stock Exchange. O—NASDAQ Over-The-Counter. M—NASDAQ National Market. **Reporting Period:** 3 mos.—First quarter of fiscal year. 6 mos.—First six months of fiscal year. 9 mos.—First nine months of fiscal year. fiscal—Fiscal year. NEW—New report since last issue. **General Field Footnotes:** NA—Not available or not applicable. NC—Data required for calculation currently incomplete in our files. NE—Negative earnings invalidate calculations. NM—No meaningful figure. a—stock dividend. b—cash plus stock dividend. **The Charts:** The *NRN* Stock Index calculates the per cent change in the market value of food-service operators since Oct. 28, 1983. The *NRN* Stock Index vs. Dow Jones Index calculates the relative performance of the two indexes from their levels of 52 weeks ago.



Source: Media General Financial Services

Oct. 28, 1983 = 100



Company and Market	3-14-86 Close	Weekly Change Amt.	Weekly Change Pct.	Weekly Range High	Weekly Range Low	52-Week Range High	52-Week Range Low	Volume Weekly Shares Traded Total	Volume Weekly Shares Traded % Out	Volume 12-Week Avg. Vol. As % Out	Volume Trend Change	P/E Ratio	Indicated Divd. Rate Amt.	Indicated Divd. Rate Yld.	Latest Report New Report	Latest Report Period	Latest Report Date Ended	Latest Quarter Revenue Latest	Latest Quarter Revenue Yr. Ago	Latest Quarter Net Income Latest	Latest Quarter Net Income Yr. Ago	Latest Quarter E.P.S. Latest	Latest Quarter E.P.S. Yr. Ago	Year-to-Date Revenue Latest	Year-to-Date Revenue Yr. Ago	Year-to-Date Net Income Latest	Year-to-Date Net Income Yr. Ago	Year-to-Date E.P.S. Latest	Year-to-Date E.P.S. Yr. Ago
	$	$	%	$	$	$	$	(100)	%	%	%	-	$	%	-	-	-	$Mil	$Mil	$Mil	$Mil	$	$	$Mil	$Mil	$Mil	$Mil	$	$
Hotels, Motels, and Casinos																													
Brock Hotel Cp ..... N	.94	.00	.0	0.94	0.88	3.50	.56	966	.68	1.37	- 50.4	NE	.00	.0	.....	9 mos.	09-85	55.8	61.0	(39.1)	(24.6)	(2.81)	(1.87)	184.5	202.4	(39.0)	(26.3)	(2.80)	(2.00)
Club Med ..... N	27.25	.88	3.3	27.75	26.25	27.75	19.75	842	.61	.61	.0	26.2	.20	.7	.....	fiscal	10-85	58.2	48.6	(1.3)	(.3)	(.09)	(.04)	279.7	235.3	14.2	12.0	1.04	1.14
Golden Nugget ..... N	13.75	- .13	- .9	14.00	13.50	14.75	9.50	4,673	1.41	2.03	- 30.5	21.2	.00	.0	.....	fiscal	12-85	90.6	93.1	(6.7)	(14.1)	(.19)	(.39)	385.0	384.9	22.6	8.1	.65	.23
Hilton Hotels ..... N	71.00	- .25	- .4	71.75	69.00	73.50	56.63	1,535	.62	.85	- 27.1	17.6	1.80	2.5	.....	fiscal	12-85	184.3	95.2	28.8	46.0	1.16	1.77	712.4	600.1	100.2	114.0	4.03	4.33
Holiday Cp ..... N	65.88	1.75	2.7	66.00	62.75	68.88	48.75	8,650	3.36	1.74	93.1	13.0	1.16	1.8	.....	fiscal	12-85	415.2	430.9	24.6	20.6	.99	.59	1802.5	1759.8	141.3	131.0	5.06	3.59
LaQuinta Mot ..... N	13.13	.50	4.0	13.25	12.63	15.00	11.25	3,992	2.76	1.12	146.4	26.8	.00	.0	.....	6 mos.	11-85	43.0	38.5	1.2	2.2	.09	.15	93.0	81.3	5.2	7.1	.36	.49
Prime Mtr Inn ..... N	49.00	- 1.25	- 2.5	50.50	48.50	50.50	21.38	2,793	1.30	1.67	- 22.2	32.5	.09	.2	.....	6 mos.	12-85	79.6	54.6	8.3	5.5	.41	.28	154.1	102.5	16.1	11.3	.81	.58
Ramada Inns ..... N	9.63	.13	1.3	10.00	9.25	10.00	6.25	21,489	5.77	3.55	62.5	26.0	.00	.0	.....	fiscal	12-85	138.7	151.7	2.3	(2.1)	.06	(.05)	583.2	598.1	13.8	4.7	.37	.13
Servico Inc ..... M	25.00	1.50	6.4	25.75	24.00	26.25	15.91	307	.81	.88	- 8.0	18.7	.00a	.0	.....	9 mos.	09-85	42.3	48.9	.9	3.4	.23	.90	135.4	139.1	5.1	6.2	1.34	1.64
Sonesta Intl ..... M	21.50	.00	.0	24.00	21.00	27.00	21.00	2	.01	.03	- 66.7	NE	.40	1.9	NEW	fiscal	12-85	16.1	17.7	(3.0)	5.9	(1.96)	3.83	68.8	74.9	(3.3)	5.3	(2.17)	3.42
Utd Inns ..... N	43.88	.13	.3	44.00	43.50	45.00	36.00	63	.24	.67	- 64.2	23.2	.22	.5	.....	3 mos.	12-85	40.4	41.0	2.6	(.5)	.97	(.20)	40.4	41.0	2.6	(.5)	.97	(.20)
Other Companies with Food-Service Operations																													
Allegheny Bev ..... M	30.00	3.13	11.6	30.25	27.25	30.00	15.00	6,527	10.46	10.06	4.0	NE	1.60	5.3	.....	*	12-85	NC	NC	NC	NC	NC	NC	828.1	NC	76.0	NC	10.31	NC
Benihana Natl ..... M	9.25	.75	8.8	9.38	8.50	21.13	8.38	3,179	10.67	4.41	142.0	15.9	.00	.0	.....	9 mos.	12-85	14.6	15.4	(.8)	.7	(.26)	.23	58.3	39.7	.4	1.8	.13	.62
Disney Walt Co ..... N	35.63	.25	.7	35.88	33.50	36.38	18.59	49,273	3.76	2.51	49.8	27.2	.32	.9	.....	3 mos.	12-85	504.2	426.5	34.7	32.2	.26	.24	504.2	426.5	34.7	32.2	.26	.24
Flanigan Ents ..... A	4.50	.00	.0	5.00	4.38	10.00	4.00	40	.43	.70	- 38.6	NE	.00	.0	.....	3 mos.	12-85	11.6	16.6	1.1	.3	1.16	.29	11.6	16.6	1.1	.3	1.16	.29
Gen Mills ..... N	80.00	5.75	7.7	80.25	73.63	80.25	52.00	14,670	3.29	1.74	89.1	60.2	2.32	2.9	.....	6 mos.	11-85	1203.5	1559.4	46.0	55.6	1.03	1.23	2271.4	2945.8	94.9	109.7	2.13	2.43
Grace W R ..... N	49.38	- .88	- 1.7	50.50	47.25	57.25	35.50	15,252	2.80	3.23	- 13.3	17.5	2.80	5.7	.....	fiscal	12-85	2013.2	1830.8	44.7	59.1	.86	1.22	7260.1	6727.8	146.9	195.6	2.82	4.02
Horn & Hardart ..... A	8.38	1.00	13.6	9.13	7.25	11.75	6.00	5,347	4.37	2.07	111.1	NE	.00a	.0	.....	9 mos.	09-85	84.1	85.8	(5.9)	.5	(.50)	NC	257.7	265.9	(7.6)	6.6	(.66)	.49
LDBrinkman Cp ..... M	8.88	.38	4.4	9.00	8.75	9.00	5.25	7,453	12.19	3.83	218.3	NE	.00	.0	NEW	6 mos.	01-86	63.1	57.9	1.5	2.0	.21	.30	126.7	127.4	2.5	4.9	.35	.73
Mortronics Inc ..... A	1.63	- .25	- 13.3	1.75	1.63	2.13	1.13	98	.19	.54	- 64.8	NE	.00	.0	.....	9 mos.	11-85	3.8	5.4	.1	(.5)	.03	(.10)	11.8	17.1	.2	(1.9)	.05	(.38)
Ogden Corp ..... N	31.75	.50	1.6	31.88	30.00	34.63	26.50	3,117	1.63	1.40	16.4	NE	1.80	5.7	.....	fiscal	12-85	260.3	524.3	(43.5)	8.1	(2.27)	.42	1026.4	2136.7	(21.6)	39.5	(1.15)	2.05
Pasquale Fd ..... M	23.50	.50	2.2	27.00	22.00	25.50	8.00	55	.34	.30	13.3	37.3	.02	.1	.....	3 mos.	12-85	18.3	14.6	.9	.6	.17	.12	18.3	14.6	.9	.6	.17	.12
PepsiCo Inc ..... N	85.25	5.63	7.1	85.50	79.00	85.50	48.38	17,489	1.94	1.65	17.6	14.6	1.78	2.1	.....	fiscal	12-85	2420.5	2272.7	89.3	89.6	1.02	.95	8056.7	7698.6	543.7	348.6	5.83	3.67
Pillsbury Co ..... N	71.00	3.25	4.8	71.88	68.13	71.88	44.75	4,258	.98	1.05	- 6.7	16.7	1.72	2.4	.....	6 mos.	11-85	1527.9	1256.5	55.0	66.1	1.26	1.52	2755.7	2280.0	97.7	105.0	2.24	2.42
Reynolds, RJ ..... N	42.50	5.50	14.9	43.88	37.00	43.88	24.75	62,877	2.49	1.42	75.4	11.8	1.48	3.5	.....	fiscal	12-85	5529.0	2767.3	334.0	250.0	1.17	.87	16595.0	9915.0	1001.0	935.0	3.60	3.13
Southland Corp ..... N	48.75	- .25	- .5	49.75	48.50	50.00	28.75	14,128	2.97	2.18	36.2	11.1	1.12	2.3	.....	fiscal	12-85	3310.6	3011.0	43.5	30.6	.86	.65	12789.6	12034.9	212.5	160.3	4.41	3.41
Vie de France ..... M	7.63	.00	.0	7.63	7.38	12.75	6.50	2,807	2.59	1.72	50.6	18.2	.23	3.0	.....	6 mos.	12-85	14.7	15.5	.9	1.6	.07	.14	29.0	29.7	1.9	3.0	.17	.27
Manufacturers and Distributors																													
Alco Standard ..... N	43.13	2.63	6.5	43.25	40.38	43.25	31.50	1,175	.56	.80	- 30.0	19.2	1.24	2.9	.....	3 mos.	12-85	1021.2	901.8	14.8	16.2	.66	.73	1021.2	901.8	14.8	16.2	.66	.73
Anchor Hocking ..... N	29.13	2.00	7.4	30.25	26.75	30.25	20.63	5,095	4.84	1.90	154.7	NM	1.48	5.1	.....	fiscal	12-85	187.8	191.7	(7.6)	(26.4)	(.73)	(2.55)	720.3	713.0	2.4	(21.9)	.23	(2.12)
Anderson, Clay ..... N	54.00	.63	1.2	55.00	53.50	61.25	35.63	2,042	1.68	2.07	- 18.8	30.9	.00	.0	.....	6 mos.	12-85	397.4	485.1	12.6	8.7	1.03	.72	770.7	929.8	15.5	10.7	1.27	.88
Angelica ..... N	26.38	- 1.63	- 5.8	29.25	26.25	29.63	18.50	1,470	1.58	.91	73.6	14.1	.60	2.3	.....	9 mos.	10-85	70.7	63.1	4.8	4.5	.51	.48	201.1	185.9	13.4	12.4	1.44	1.33
Anheuser Bu ..... N	48.38	2.13	4.6	48.50	45.50	48.50	25.34	25,507	1.83	1.44	27.1	17.0	.80	1.7	.....	fiscal	12-85	1697.9	1579.3	79.2	71.9	.51	.46	7000.3	6501.2	443.7	391.5	2.84	2.46
Bastian Indus ..... O	3.25	- .25	- 7.1	3.50	3.25	5.00	2.75	509	1.87	.44	325.0	9.6	.00	.0	.....	3 mos.	10-85	32.7	37.8	(.3)	.7	(.17)	.20	32.7	37.8	(.3)	.7	(.17)	.20
Beatrice Cos ..... N	48.50	1.13	2.4	49.00	46.88	49.00	28.00	107,212	9.82	4.58	114.4	12.3	1.80	3.7	.....	9 mos.	11-85	3024.0	3748.0	88.0	127.0	.79	1.34	8647.0	9196.0	216.0	300.0	2.04	3.16
Borden Inc ..... N	58.63	2.88	5.2	59.38	55.50	59.38	32.38	7,890	1.54	1.40	10.0	15.6	.15b	.3	.....	fiscal	12-85	1246.6	1145.3	55.7	52.6	1.09	1.00	4716.2	4568.0	193.8	191.4	3.75	3.57
Bridgford Fds ..... M	4.50	- .13	- 2.7	4.75	4.50	4.88	3.75	10	.08	.19	- 57.9	11.3	.00	.0	.....	6 mos.	04-85	12.7	12.3	.1	.1	.14	.06	25.7	25.2	.2	.2	.24	.16
Campbell Soup ..... N	53.38	.50	.9	55.25	52.63	58.13	32.00	5,189	.80	.78	2.6	16.3	1.32	2.5	.....	6 mos.	01-86	1180.6	1063.1	69.7	60.2	1.08	.94	2258.2	2062.0	121.5	106.8	1.88	1.66
Canandaigua W ..... A	61.00	4.00	7.0	62.00	57.25	67.00	27.50	217	1.13	1.53	- 26.1	12.1	.00	.0	.....	3 mos.	11-85	32.8	29.1	1.8	1.7	.93	.87	32.8	29.1	1.8	1.7	.93	.87
Carling OKeef ..... N	10.00	.88	9.6	10.25	9.13	12.38	8.38	144	.07	.12	- 41.7	NM	.48	4.8	.....	9 mos.	12-85	231.7	143.4	2.7	(7.6)	.10	(.37)	735.7	481.1	6.4	18.9	.22	.80
Castle & Cooke ..... N	14.88	.75	5.3	14.88	14.13	15.00	10.00	6,165	1.50	1.04	44.2	15.3	.00	.0	NEW	6 mos.	12-85	329.9	324.2	(3.3)	(51.7)	(.21)	(2.09)	803.5	784.6	2.0	(63.9)	(.24)	(2.68)
Clorox Co ..... N	54.38	3.50	6.9	54.88	50.63	54.88	31.75	4,642	1.75	1.57	11.5	15.8	1.36	2.5	.....	6 mos.	12-85	207.1	209.6	13.6	12.1	.51	.46	492.2	468.1	40.0	35.1	1.51	1.33
Coca Cola Co ..... N	108.75	10.00	10.1	110.00	97.50	110.00	63.50	19,474	1.49	1.00	49.0	19.7	3.12	2.9	.....	fiscal	12-85	1936.9	1783.7	189.4	130.4	1.45	1.00	7903.9	7364.0	722.3	628.8	5.51	4.76
Coors, Adolph ..... M	27.63	1.38	5.2	27.88	25.88	27.63	14.75	6,887	1.95	2.67	- 27.0	18.2	.50	1.8	.....	fiscal	12-85	278.9	248.3	7.8	.2	.22	.01	1281.1	1132.6	53.4	44.7	1.52	1.28
ConAgra ..... N	52.00	2.50	5.1	52.38	49.50	52.38	28.25	1,845	.56	.66	- 15.2	18.2	1.00	1.9	.....	6 mos.	11-85	1444.1	1420.1	30.8	27.6	.90	.80	3019.9	2886.8	53.4	46.9	1.55	1.35
Corning Glass ..... N	73.38	4.75	6.9	74.50	68.25	74.50	34.63	6,578	1.54	1.16	32.8	29.0	1.40	1.9	.....	fiscal	12-85	398.1	404.1	28.5	14.5	.66	.34	1680.5	1732.7	107.6	88.9	2.53	2.11
CPC Intl Inc ..... N	64.63	4.88	8.2	65.50	59.25	65.50	38.75	7,359	1.51	.93	62.4	22.1	2.20	3.4	.....	fiscal	12-85	1071.5	1074.2	51.9	55.2	1.07	1.14	4209.9	4373.3	142.0	193.4	2.92	3.98
Crown Zeller ..... N	46.00	2.00	4.5	46.13	43.63	46.13	35.75	5,138	1.88	1.50	25.3	16.9	1.00	2.2	.....	6 mos.	06-85	769.4	772.3	21.5	32.5	.63	1.04	1531.4	1489.5	40.7	53.7	1.19	1.68
Dart & Kraft ..... N	53.38	6.13	13.0	53.50	46.88	53.50	29.72	32,040	2.22	1.27	74.8	16.6	1.56	2.9	.....	fiscal	12-85	2658.7	2478.2	142.3	125.5	.98	.86	9942.3	9758.7	466.1	455.8	3.22	3.00
Dean Foods ..... N	46.75	- .63	- 1.3	47.38	46.25	47.50	29.00	453	.33	.60	- 45.0	20.2	.56	1.2	.....	fiscal	12-85	266.3	251.6	9.4	8.1	.68	.59	1034.1	923.1	31.8	26.5	2.31	1.93
Doskocil Cos ..... O	2.13	.38	21.4	2.19	1.81	2.13	1.00	17,934	3.45	.98	252.0	42.5	.00	.0	.....	fiscal	12-85	35.5	24.6	.4	.5	.01	.01	114.9	104.2	2.8	3.1	.05	.06
Economics Lab ..... M	50.00	4.00	8.7	50.25	46.00	50.00	27.50	5,052	3.82	2.02	89.1	16.2	1.04	2.1	.....	6 mos.	12-85	202.7	179.7	10.1	9.2	.76	.68	389.8	343.9	18.9	16.7	1.41	1.23
Fleming Cos ..... N	43.13	4.00	10.2	44.50	38.88	44.50	34.13	3,960	1.84	1.70	8.2	15.0	1.00	2.3	.....	fiscal	12-85	1813.1	1524.4	17.1	15.5	.79	.79	7095.0	5511.8	60.1	49.6	2.87	2.70
Fort How Pap ..... N	53.00	2.88	5.7	53.00	49.13	53.00	30.75	6,846	1.03	.63	63.5	21.5	.92	1.7	.....	fiscal	12-85	318.7	323.6	35.9	31.0	.56	.49	1363.3	1338.6	157.0	133.1	2.47	2.11
Heinz, HJ ..... N	38.63	2.25	6.2	39.63	36.13	39.63	22.63	11,154	.84	.75	12.0	18.5	.90	2.3	NEW	9 mos.	01-86	1013.3	845.8	63.2	55.9	.46	.41	3146.9	2907.5	219.7	197.6	1.60	1.44
Hormel, George ..... A	29.00	- .13	- .4	29.88	28.63	29.88	16.19	318	.17	.25	- 32.0	14.2	.56	1.9	.....	3 mos.	01-86	480.8	357.2	8.9	8.3	.46	.43	480.8	357.2	8.9	8.3	.46	.43
Intl Multifood ..... N	40.50	- .13	- .3	42.63	40.13	43.25	26.75	938	1.15	1.03	11.7	13.4	1.76	4.3	.....	9 mos.	11-85	364.5	339.6	9.7	12.6	1.18	1.56	1002.1	899.3	18.0	14.9	2.19	1.82
James River ..... N	44.38	1.75	4.1	44.50	41.75	45.25	24.00	7,305	2.16	1.56	38.5	14.7	.56	1.3	.....	9 mos.	01-86	608.6	562.7	15.7	14.8	.38	.42	1913.0	1847.1	68.0	67.3	1.92	2.09
Kellogg ..... N	39.75	.63	1.6	40.25	38.75	40.25	22.94	7,079	.57	.77	- 26.0	17.4	1.00	2.5	.....	fiscal	12-85	718.0	639.7	54.2	44.7	.44	.33	2930.1	2602.4	281.1	250.5	2.28	1.68
Lily Tulip ..... M	16.75	- 1.75	- 9.5	18.38	16.75	20.63	14.50	11,495	6.53	3.60	81.4	13.5	.30	1.8	.....	3 mos.	12-85	66.4	64.8	2.8	2.4	.16	.14	66.4	64.8	2.8	2.4	.16	.14
Litton Ind ..... N	83.50	- .50	- .6	84.88	82.25	93.50	65.25	6,369	2.35	2.14	9.8	11.6	.00	.0	.....	6 mos.	01-86	1166.1	1124.8	47.0	74.1	1.68	1.73	2268.0	2291.7	90.7	141.9	3.24	3.33
Manitowoc ..... M	19.25	- .50	- 2.5	19.75	19.25	24.50	18.00	3,267	3.01	1.87	61.0	17.0	.80	4.2	.....	6 mos.	12-85	51.3	35.7	.5	2.0	.05	.19	86.0	63.3	4.0	3.9	.37	.36
McCormick ..... M	40.00	1.00	2.6	40.13	39.38	40.00	30.75	1,151	.93	2.55	- 63.5	17.6	.88	2.2	.....	fiscal	11-85	267.2	241.8	16.9	16.3	1.38	1.34	873.0	788.4	27.8	54.6	2.27	4.40
Oneida Ltd ..... N	15.88	- .50	- 3.1	16.38	15.88	17.38	12.00	305	.46	.50	- 8.0	58.8	.80	5.0	.....	fiscal	01-86	60.4	61.8	1.5	1.6	.22	.24	252.1	275.3	1.9	9.9	.27	1.50
Philip Morris ..... N	119.00	15.13	14.6	119.00	102.38	119.00	72.00	48,461	4.08	2.07	96.1	11.4	4.60	3.9	.....	fiscal	12-85	5331.6	2370.4	327.9	104.5	2.37	.85	16000.0	10137.7	1300.0	888.5	10.47	7.24
Proct & Gambl ..... N	76.00	7.50	10.9	76.25	67.13	76.25	50.38	32,693	1.95	.92	112.0	18.4	2.60	3.4	.....	6 mos.	12-85	3865.0	3375.0	165.0	137.0	.99	.81	7470.0	6880.0	415.0	360.0	2.48	2.15
Quaker Oats ..... N	70.13	3.63	5.5	70.38	65.38	70.38	41.75	4,720	1.19	1.26	- 5.6	17.7	1.40	2.0	.....	6 mos.	12-85	916.8	899.2	36.1	31.3	.89	.75	1762.4	1765.2	63.8	57.0	1.57	1.36
Ralston Purina ..... N	59.63	3.63	6.5	59.63	55.75	59.63	38.75	9,708	1.25	1.03	21.4	13.6	1.10	1.8	.....	3 mos.	12-85	1391.0	1577.6	174.3	82.8	2.23	.98	1391.0	1577.6	174.3	82.8	2.23	.98
Reynolds Metal ..... N	52.75	7.75	17.2	52.75	44.50	52.75	30.25	8,602	4.04	1.88	114.9	NE	1.00	1.9	.....	fiscal	12-85	806.7	839.6	.3	32.1	(.11)	1.48	3415.6	3728.3	(291.6)	131.0	(13.65)	6.07
Rykoff SE ..... A	25.75	- 1.13	- 4.2	27.25	24.88	29.13	18.50	1,869	2.70	.84	221.4	16.3	.60	2.3	NEW	9 mos.	01-86	290.2	206.5	2.0	2.2	.28	.29	760.1	635.6	7.7	7.9	1.10	1.31
Rymer Co ..... N	18.75	- .38	- 2.0	19.38	18.50	20.13	12.75	701	2.66	1.94	37.1	18.4	.00	.0	.....	3 mos.	01-86	57.1	21.6	.5	1.1	.01	.44	57.1	21.6	.5	1.1	.01	.44
Sara Lee ..... N	60.25	1.50	2.6	60.63	57.75	60.63	36.50	5,188	.97	1.10	- 11.8	15.6	1.60	2.7	.....	6 mos.	12-85	2052.8	2100.8	61.3	54.2	1.11	.94	3997.4	4053.1	108.2	98.1	1.95	1.70
Scott Paper ..... N	62.75	3.00	5.0	63.25	59.13	63.25	35.00	5,942	1.64	1.29	27.1	13.9	1.24	2.0	.....	fiscal	12-85	826.6	968.7	49.6	49.9	1.31	1.02	3049.5	2847.3	201.1	187.0	4.52	3.83
Shelby Wms ..... M	22.63	- .13	- .5	23.25	22.63	23.13	12.26	1,104	1.07	1.15	- 7.0	27.6	.16	.7	.....	fiscal	12-85	33.8	28.1	3.1	2.3	.31	.22	118.0	100.7	8.4	6.4	.82	.62
Smucker, J.M. ..... N	44.63	2.38	5.6	44.88	40.75	51.75	26.31	653	.88	.59	49.2	19.2	.60	1.3	.....	9 mos.	01-86	62.0	54.3	3.6	3.5	.49	.47	187.6	167.5	12.0	10.7	1.62	1.44
Staley Cont ..... N	27.75	.25	.9	28.25	26.63	28.25	18.50	6,638	2.33	2.20	5.9	95.7	.80	2.9	.....	3 mos.	12-85	714.3	571.9	5.6	2.8	.19	.09	714.3	571.9	5.6	2.8	.19	.09
Sysco Corp ..... N	58.50	.63	1.1	60.75	57.50	60.75	32.25	4,370	2.00	.74	170.3	23.0	.44	.8	.....	6 mos.	12-85	802.8	656.2	15.4	12.9	.71	.60	1537.5	1288.2	29.6	25.2	1.37	1.18
Tyson Food Inc ..... M	42.50	2.00	4.9	43.00	41.50	43.00	16.09	5,083	2.39	2.13	12.2	23.1	.06	.1	.....	3 mos.	12-85	294.2	268.5	10.8	8.3	.51	.43	294.2	268.5	10.8	8.3	.51	.43
Wilson Foods ..... M	8.25	.75	10.0	8.50	7.25	9.00	4.25	6,707	11.18	2.90	285.5	NE	.00	.0	NEW	6 mos.	01-86	368.0	382.4	51.3	(5.9)	(.55)	(1.00)	738.2	784.6	27.3	(5.8)	(4.55)	(.98)

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